

REW is a full time employee and expected to be in the office 40 hours a week except for Federal holidays or when REW is on work-related travel or approved leave. During the first six (6) months of employment, there will be no paid leave. After six (6) months, REW will receive ten (10) days of paid leave per annum, effective at the end of the first six month period.

3. *Compensation*

There is no overtime pay. As a professional, REW is expected to perform work assignments and is not compensated on an hourly basis.

- A. During the first year, REW will receive sixty thousand dollars (\$60,000.00) per annum. After one (1) year, if REW's performance is satisfactory, REW will receive sixty-six thousand dollars (\$66,000.00) per annum.
- B. In addition to the compensation provided in para. 3.A., REW will receive ten percent (10%) of the gross income from any new business for the firm that REW develops. REW will receive payment for the new business when X receives payment.
- C. REW will receive payments twice a month (on the 15th day and the last day of each month). If the normal pay day falls on a weekend or holiday, payment will be made the next business day. The first payment will be made at end of second full pay period (October 15). Subsequent payments will be made based on the same period lag.